

2008 MUNICIPAL DATA SHEET

CAP

(Must accompany 2008 budget)

MUNICIPALITY: Borough of Rumson

COUNTY: Monmouth

| | |
|-----------------------|-----------------|
| <u>John E. Ekdahl</u> | <u>12/31/11</u> |
| Mayor's Name | Term Expires |

| Governing Body Members | |
|---------------------------|-----------------|
| Name | Term Expires |
| <u>Robert Kammerer</u> | <u>12/31/08</u> |
| <u>Shaun Broderick</u> | <u>12/31/08</u> |
| <u>Frank Shanley</u> | <u>12/31/09</u> |
| <u>Mark E. Rubin</u> | <u>12/31/09</u> |
| <u>Joan P. DeVoe</u> | <u>12/31/10</u> |
| <u>Joseph K. Hemphill</u> | <u>12/31/10</u> |
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| Municipal Officials | |
|---------------------------------|---------------------|
| <u>Thomas S. Rogers</u> | <u>12/13/04</u> |
| Municipal Clerk | Date of Orig. Appt. |
| <u>Helen L. Graves</u> | <u>C-1425</u> |
| Tax Collector | Cert No. |
| <u>Helen L. Graves</u> | <u>T-8153</u> |
| Chief Financial Officer | Cert No. |
| <u>Eugene M. Farrell</u> | <u>N0323</u> |
| Registered Municipal Accountant | Cert No. |
| <u>Martin M. Barger</u> | <u>409</u> |
| Municipal Attorney | Lic No. |

Official Mailing Address of Municipality

Borough of Rumson

80 East River Road

Rumson, NJ 07760

Fax #: 732/219-0714

Please attach this to your 2008 Budget and Mail to:

Director, Division of Local Government Services

Department of Community Affairs

P.O. Box 803

Trenton NJ 08625

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|-------------------------------|
| Division Use Only |
| Municode: <u> </u> |
| Public Hearing Date: <u> </u> |

2008
MUNICIPAL BUDGET

Municipal Budget of the Borough of Rumson, County of Monmouth for the Fiscal Year 2008.

It is hereby certified that the Budget and Capital budget annexed hereto and hereby made a part hereof is a true copy of the Budget and Capital Budget approved by resolution of the Governing Body on the

day of , 2008
and that public advertisement will be made in accordance with the provisions of N.J.S. 40A:4-6 and N.J.A.C. 5:30-4.4(d).

Certified by me, this day of , 2008

Clerk
80 East River Road
Address
Rumson, NJ 07760
Address
732/842-3300
Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof and the total of anticipated revenues equals the total of appropriations.
Certified by me, this day of , 2008

912 Highway 33, Suite 2
Registered Municipal Accountant Address
Freehold, NJ 07728 732/409-0800
Address Phone Number

It is hereby certified that the approved Budget annexed hereto and hereby made a part is an exact copy of the original on file with the Clerk of the Governing Body, that all additions are correct, all statements contained herein are in proof, the total of anticipated revenues equals the total of appropriations and the budget is in full compliance with the Local Budget Law, N.J.S. 40A:4-1 et seq.

Certified by me, this day of
Chief Financial Officer

DO NOT USE THESE SPACES

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the amount to be raised by taxation for local purposes has been compared with the approved Budget previously certified by me and any changes required as a condition to such approval have been made. The adopted budget is certified with respect to the foregoing only.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 2008 By:

Do Not Advertise This Certification Form

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the Approved Budget made part hereof complies with the requirements of law, and approval is given pursuant to N.J.S. 40A:4-79.

STATE OF NEW JERSEY
Department of Community Affairs
Director of the Division of Local Government Services

Dated: 2008 By:

COMMENTS OR CHANGES REQUIRED AS A CONDITION OF CERTIFICATION OF DIRECTOR OF LOCAL GOVERNMENT SERVICES

The changes or comments which follow must be considered in connection with further action on this budget

Borough of Rumson, County of Monmouth

MUNICIPAL BUDGET NOTICE

Section 1.

Municipal Budget of the Borough of Rumson, County of Monmouth for the Fiscal Year 2008.

Be it resolved, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

Be It Further Resolved, that said Budget be published in the Two River Times

In the issue of June 27th, 2008.

The Governing Body of the Borough of Rumson, does hereby approve the following as the Budget for the year 2008:

RECORDED VOTE

(Insert last name)

Ayes

Nays

Abstained

Absent

Notice is hereby given that the Budget and Tax Resolution was approved by the Borough Council of the Borough of Rumson, County of Monmouth, on May 27th, 2008.

A Hearing on the Budget and Tax Resolution will be held at Borough Hall, on July 8th, 2008 at

7:30 o'clock ^(A.M.) _(P.M.) at which time and place objections to said Budget and Tax Resolution for the year 2008 may be presented by taxpayers or other interested persons. (Cross out one)

EXPLANATORY STATEMENT
SUMMARY OF CURRENT FUND SECTION OF APPROVED BUDGET

| | YEAR 2008 |
|---|------------------|
| General Appropriations For: (Reference to item and sheet number should be omitted in advertised budget) | xxxxxxxxxx.xx |
| 1. Appropriations within "CAPS" | xxxxxxxxxx.xx |
| (a) Municipal Purposes {(Item H-1, Sheet 19)(N.J.S. 40A:4-45.2)} | 8,922,915.57 |
| 2. Appropriations excluded from "CAPS" | xxxxxxxxxx.xx |
| (a) Municipal Purposes {(Item H-2, Sheet 28)(N.J.S. 40A:4-45.3 as amended)} | 4,702,234.20 |
| (b) Local School District Purposes in Municipal Budget (Item K, Sheet 29) | 0.00 |
| Total General Appropriations excluded from "CAPS" (Item O, Sheet 29) | 4,702,234.20 |
| 3. Reserve for Uncollected Taxes (Item M, Sheet 29) - Based on Estimated 98.0% Percent of Tax Collections | 838,932.82 |
| 4. Total General Appropriations (Item 9, Sheet 29) | 14,464,082.59 |
| Building Aid Allowance 2008 - \$ 0.00 for Schools-State Aid 2007 - \$ 0.00 | |
| 5. Less: Anticipated Revenues Other Than Current Property Tax (Item 5, Sheet 11) (i.e. Surplus, Miscellaneous Revenues and Receipts from Delinquent Taxes) | 5,689,138.65 |
| 6. Difference: Amounts to be Raised by Taxes for Support of Municipal Budget (as follows) | xxxxxxxxxx.xx |
| (a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes (Item 6(a), Sheet 11) | 8,774,943.94 |
| (b) Addition to Local District School Tax (Item 6(b), Sheet 11) | 0.00 |
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EXPLANATORY STATEMENT - (Continued)

SUMMARY OF 2007 APPROPRIATIONS EXPENDED AND CANCELED

| | General Budget | Water Utility | <u>Second</u> Utility | <u>Third</u> Utility | <u>Fourth</u> Utility |
|--|-----------------------|----------------------|----------------------------------|---------------------------------|----------------------------------|
| Budget Appropriations - Adopted Budget | 14,045,547.89 | 0.00 | 0.00 | 0.00 | 0.00 |
| Budget Appropriations Added by N.J.S. 40A:4-87 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Emergency Appropriations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Appropriations | 14,045,547.89 | 0.00 | 0.00 | 0.00 | 0.00 |
| <u>Expenditures:</u> | | | | | |
| Paid or Charged (Including Reserve for Uncollected Taxes) | 12,669,539.25 | 0.00 | 0.00 | 0.00 | 0.00 |
| Reserved | 924,787.04 | 0.00 | 0.00 | 0.00 | 0.00 |
| Unexpended Balances Cancelled | 451,221.60 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Expenditures and Unexpended Balances Cancelled | 14,045,547.89 | 0.00 | 0.00 | 0.00 | 0.00 |
| Overexpenditures * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

* See Budget appropriation Items so marked to the right of column "Expended 2007 Reserved."

Explanation of Appropriations for "Other Expenses"

The amounts appropriated under the title of "Other Expenses" are for operating costs other than "Salaries & Wages"

Some of the items included in "Other Expenses" are:

- Materials, supplies and non-bondable equipment;
- Repairs and maintenance of buildings, equipment, roads, etc.,
- Contractual services for garbage and trash removal, fire hydrant service, aid to volunteer fire companies, etc.;
- Printing and advertising, utility services, Insurance and many other items essential to the services rendered by municipal government.

| | | EXPLANATORY STATEMENT - (Continued) | |
|--|--|-------------------------------------|--|
| | | BUDGET MESSAGE | |
| Total General Appropriations for 2007 | | 13,893,691 | LEVY CAP CALCULATION |
| Less Exceptions: | | | PY Amount to be Raised by Taxation |
| Other Operations | | 2,027,085 | 8,059,801 |
| Public-Private Offset | | 33,768 | Less: |
| Capital Improvements | | 250,000 | PY Capital Improvement Fund |
| Debt Service | | 1,845,000 | 250,000 |
| Deferred Charges | | 49,000 | 7,809,801 |
| Reserve for Uncollected Taxes | | 830,418 | |
| | | 5,035,271 | Plus: |
| Amount on which 2.5% CAP is applied | | 8,858,420 | 4% CAP Increase |
| 2.5% CAP | | 221,461 | Adjusted Tax Levy Prior to Exclusions |
| 1.0% CAP Ordinance | | 88,584 | Exclusions: |
| 2006 CAP Bank | | 77,589 | Change in Debt Service |
| 2007 CAP Bank | | 103,271 | Offsets to State Formula Aid Loss |
| New Construction (NJSA 40A:4-45.2a) | | 141,839 | Allowable Pension Increases |
| | | | Recycling Tax Appropriation |
| Total Allowable 2007 Operating Appropriations within CAP | | 9,491,164 | Capital Improvement Fund |
| Total 2007 Operating Appropriations within CAP | | 8,922,916 | 1,286,407 |
| Amount under CAP | | 568,248 | Less Cancelled or Unexpended Exclusions |
| | | | Adjusted Tax Levy |
| | | | Additions: |
| | | | New Ratables - Increase in Valuations |
| | | | PY Local Municipal Purpose Tax Rate (per \$100) |
| | | | 141,839 |
| | | | Maximum Allowable Amount to be Raised by Taxation |
| | | | 9,099,217 |
| | | | Amount to be Raised by Taxation for Municipal Purposes |
| | | | 8,774,944 |
| | | | Amount under CAP |
| | | | 324,273 |

NOTE:

Sheet 3b

MANDATORY MINIMUM BUDGET MESSAGE MUST INCLUDE A SUMMARY OF:

Borough of Rumson [Code 1342], Monmouth County - 2008 Budget

1. HOW THE "CAP" WAS CALCULATED. (Explain in words what the "CAPS" mean and show the figures.)
2. A SUMMARY BY FUNCTION OF THE APPROPRIATIONS THAT ARE SPREAD AMONG MORE THAN ONE OFFICIAL LINE ITEM (e.g. if Police S & W appears in the regular section and also under "Operations Excluded from "CAPS"" section, combine the figures for purposes of citizen understanding. If you are requesting a "CAP Waiver", this should also be included in this section)

EXPLANATORY STATEMENT - (Continued)
Budget Message
Analysis of Compensated Absence Liability

| Organization / Department Eligible for Benefit | Gross Days of Accumulated Absence | Value of Compensated Absences | Legal basis for benefit (check applicable items) | | |
|--|-----------------------------------|-------------------------------|---|-----------------|----------------------------------|
| | | | Approved Labor Agreement | Local Ordinance | Individual Employment Agreements |
| | | | | | |
| Administration | 799.00 | 31,960.00 | | | |
| Department of Public Works | 1,666.50 | 66,660.00 | | | |
| Police | 1,744.00 | 113,360.00 | | | |
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| Totals | 4,209.50 days | \$ 211,980.00 | | | |
| Total Funds Reserved as of end of 2007 : | | \$ 122,645.54 | | | |
| Total Funds Appropriated in 2008 : | | \$ 15,000.00 | | | |

CURRENT FUND - ANTICIPATED REVENUES

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|---------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| 1. Surplus Anticipated | 08-101 | 1,971,182.00 | 2,133,000.00 | 2,133,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services | 08-102 | | | |
| Total Surplus Anticipated | 08-100 | 1,971,182.00 | 2,133,000.00 | 2,133,000.00 |
| 3. Miscellaneous Revenues - Section A: Local Revenues | xxxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Licenses: | xxxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Alcoholic Beverages | 08-103 | 10,000.00 | 8,724.00 | 10,052.40 |
| Other | 08-104 | | | |
| Fees and Permits | 08-105 | 125,000.00 | 100,000.00 | 158,550.42 |
| Fines and Costs: | xxxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Municipal Court | 08-110 | 80,000.00 | 68,000.00 | 88,065.76 |
| Other | 08-109 | | | |
| Interest and Costs on Taxes | 08-112 | 100,000.00 | 100,000.00 | 114,876.47 |
| Interest and Costs on Assessments | 08-115 | | | |
| Parking Meters | 08-111 | | | |
| Interest on Investments and Deposits | 08-113 | 500,000.00 | 750,000.00 | 878,366.83 |
| Anticipated Utility Operating Surplus | 08-114 | | | |
| Sewer Service Charges | 08-119 | 0.00 | 800,000.00 | 887,873.37 |
| Cellular Tower Fees | 08-117 | 104,649.96 | 104,649.96 | 104,649.96 |
| Cable Franchise Fees | 08-118 | 25,000.00 | 20,000.00 | 26,490.91 |
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CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|--------|-------------|--------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section A: Local Revenues (Continued): | | | | |
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| Total Section A: Local Revenue | 08-001 | 944,649.96 | 1,951,373.96 | 2,268,926.12 |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|---|---------------|-------------|------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section B: State Aid Without Offsetting Appropriations | | | | |
| Legislative Initiative Municipal Block Grant | 09-201 | | 29,321.00 | 29,321.00 |
| Extraordinary Aid (N.J.S.A. 52:27D-118.35) | 09-204 | | | |
| Consolidated Municipal Property Tax Relief Aid | 09-200 | 15,587.00 | 61,524.00 | 61,524.00 |
| Energy Receipts Tax (P.L. 1997, Chapters 162 & 167) | 09-202 | 846,111.00 | 768,775.00 | 768,775.00 |
| Supplemental Energy Receipts Tax | 09-203 | | 36,595.00 | 36,595.00 |
| Municipal Property Tax Assistance | 09-212 | | | |
| Reserve for Garden State Trust Fund | 09-205 | 130.00 | 130.04 | 130.04 |
| Municipal Property Tax Assistance | 09-212 | | 17,403.00 | 17,403.00 |
| Homeland Security | 09-204 | | 50,000.00 | 50,000.00 |
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| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 861,828.00 | 963,748.04 | 963,748.04 |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|---------------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations (N.J.S. 40A:4-36 and N.J.A.C. 5:23-4.17) | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Uniform Construction Code Fees | 08-160 | 250,000.00 | 375,000.00 | 315,680.69 |
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| Special Item of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services: | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Additional Dedicated Uniform Construction Code Fees offset with Appropriations (N.J.S. 40A:4-45.3h and N.J.S.A. 5:23-4.17): | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Uniform Construction Code Fees | 08-160 | | | |
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| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | 250,000.00 | 375,000.00 | 315,680.69 |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|---------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues Offset with Appropriations (N.J.S.A. 40A:4-45.3h): | xxxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
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| Total Section E: Special Item of General Revenue Anticipated with Prior Written | xxxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Consent of Director of Local Government Services - Additional Revenues | 08-003 | 0.00 | 0.00 | 0.00 |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|---|--------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues Offset with Appropriations: | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Public Health Priority Funding - 1987 | 10-785 | | | |
| N.J. Transportation Trust Fund Authority Act | 10-865 | | | |
| Recycling Tonnage Grant | 10-701 | 7,954.86 | 7,029.72 | 7,029.72 |
| Drunk Driving Enforcement Fund | 10-745 | 2,366.87 | 2,649.76 | 2,649.76 |
| Clean Communities Program | 10-770 | 10,875.89 | 11,209.55 | 11,209.55 |
| Alcohol Education and Rehabilitation Fund | 10-702 | 589.00 | 789.33 | 789.33 |
| Municipal Alliance on Alcoholism and Drug Abuse | 10-703 | | | |
| Safe and Secure Communities Program - P.L. 1994, Chapter 220 | 10-704 | | | |
| Neighborhood Preservation - Balanced Housing | 10-705 | | | |
| Handicapped Recreation Opportunities Grant | 10-706 | | | |
| Small Cities Grant | 10-707 | | | |
| Body Armor Replacement | 10-708 | 1,805.68 | 1,616.19 | 1,616.19 |
| Emergency Operations Planning | 10-709 | | | |
| Private Donations - Woman's Club of Rumson | 10-710 | | 1,000.00 | 1,000.00 |
| FEMA - Emergency Management Grant/Department of Homeland Security | 10-711 | | 133,000.00 | 133,000.00 |
| Stormwater Grant | 10-712 | | 6,351.00 | 6,351.00 |
| Uniform Fire Safety | 10-713 | 0.00 | 2,886.39 | 12,425.95 |
| Interlocal Service Agreement - Borough of Fair Haven | | | 16,093.00 | 16,092.89 |
| | | | | |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

[illegible]

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|--------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| 3. Miscellaneous Revenues - Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items (continued): | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
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| Total Section G: Special Item of General Revenue Anticipated with Prior Written | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Consent of Director of Local Government Services - Other Special Items | 08-004 | 1,137,886.39 | 35,000.00 | 78,663.07 |

CURRENT FUND - ANTICIPATED REVENUES (Continued)

| GENERAL REVENUES | FCOA | Anticipated | | Realized in Cash in 2007 |
|---|---------------|---------------|---------------|-----------------------------|
| | | 2008 | 2007 | |
| SUMMARY OF REVENUES | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| 1. Surplus Anticipated (Sheet 4, #1) | 08-101 | 1,971,182.00 | 2,133,000.00 | 2,133,000.00 |
| 2. Surplus Anticipated with Prior Written Consent of Director of Local Government Services (Sheet 4, #2) | 08-102 | 0.00 | 0.00 | 0.00 |
| 3. Miscellaneous Revenues: | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Total Section A: Local Revenues | 08-001 | 944,649.96 | 1,951,373.96 | 2,268,926.12 |
| Total Section B: State Aid Without Offsetting Appropriations | 09-001 | 861,828.00 | 963,748.04 | 963,748.04 |
| Total Section C: Dedicated Uniform Construction Code Fees Offset with Appropriations | 08-002 | 250,000.00 | 375,000.00 | 315,680.69 |
| Total Section D: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Service-Interlocal Muni. Services Agreements | 11-001 | 0.00 | 0.00 | 0.00 |
| Total Section E: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Additional Revenues | 08-003 | 0.00 | 0.00 | 0.00 |
| Total Section F: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Public and Private Revenues | 10-001 | 23,592.30 | 182,624.94 | 192,164.39 |
| Total Section G: Special Items of General Revenue Anticipated with Prior Written Consent of Director of Local Government Services - Other Special Items | 08-004 | 1,137,886.39 | 35,000.00 | 78,663.07 |
| Total Miscellaneous Revenues | 13-099 | 3,217,956.65 | 3,507,746.94 | 3,819,182.31 |
| 4. Receipts from Delinquent Taxes | 15-499 | 500,000.00 | 345,000.00 | 348,204.98 |
| 5. Subtotal General Revenues (Items 1,2,3 and 4) | 13-199 | 5,689,138.65 | 5,985,746.94 | 6,300,387.29 |
| 6. Amount to be Raised by Taxes for Support of Municipal Budget: | xxxxxx | | | |
| a) Local Tax for Municipal Purposes Including Reserve for Uncollected Taxes | 07-190 | 8,774,943.94 | 8,059,800.95 | xxxxxxxxxx.xx |
| b) Addition to Local District School Tax | 07-191 | 0.00 | | xxxxxxxxxx.xx |
| Total Amount to be Raised by Taxes for Support of Municipal Budget | 07-199 | 8,774,943.94 | 8,059,800.95 | 8,647,363.49 |
| 7. Total General Revenues | 13-299 | 14,464,082.59 | 14,045,547.89 | 14,947,750.78 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2007 | |
|---|-----------------|---------------------|-----------------|--|--|----------------------------|-----------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" | | | | | | | |
| GENERAL GOVERNMENT | | | | | | | |
| General Administration | 20-100 | | | | | | |
| Salaries and Wages | 20-100-1 | 170,620.00 | 175,100.00 | | 165,100.00 | 164,225.82 | 874.18 |
| Other Expenses | 20-100-2 | 190,000.00 | 98,000.00 | | 89,673.00 | 75,095.12 | 14,577.88 |
| Mayor and Council | 20-110 | | | | | | |
| Salaries and Wages | 20-110-1 | 2,678.00 | 3,900.00 | | 3,900.00 | 3,899.92 | 0.08 |
| Newsletter | 20-110-2 | 12,500.00 | 15,000.00 | | 15,000.00 | 9,998.82 | 5,001.18 |
| Municipal Clerk | 20-120 | | | | | | |
| Salaries and Wages | 20-120-1 | 102,610.00 | 101,900.00 | | 101,900.00 | 99,511.83 | 2,388.17 |
| Other Expenses | 20-120-2 | 13,000.00 | 15,000.00 | | 15,000.00 | 3,349.65 | 11,650.35 |
| Elections | 20-120-2 | 2,500.00 | 2,500.00 | | 2,500.00 | 417.75 | 2,082.25 |
| Financial Administration (Treasury) | 20-130 | | | | | | |
| Salaries and Wages | 20-130-1 | 115,315.00 | 112,000.00 | | 112,000.00 | 111,807.37 | 192.63 |
| Other Expenses | 20-130-2 | 20,900.00 | 22,700.00 | | 22,700.00 | 10,451.11 | 12,248.89 |
| Audit Services | 20-135 | | | | | | |
| Other Expenses | 20-135-2 | 41,000.00 | 41,100.00 | | 39,100.00 | 39,100.00 | 0.00 |
| Revenue Administration (Tax Collection) | 20-145 | | | | | | |
| Salaries and Wages | 20-145-1 | 55,000.00 | 56,575.00 | | 56,575.00 | 51,396.45 | 5,178.55 |
| Other Expenses | 20-145-2 | 11,650.00 | 11,650.00 | | 11,650.00 | 8,437.92 | 3,212.08 |
| Tax Assessment Administration | 20-150 | | | | | | |
| Salaries and Wages | 20-150-1 | 41,557.00 | 40,347.00 | | 40,347.00 | 40,346.99 | 0.01 |
| Other Expenses | 20-150-2 | 29,350.00 | 29,350.00 | | 29,350.00 | 14,952.18 | 14,397.82 |
| Records Retention & Disposal | 20-155 | | | | | | |
| Other Expenses | 20-155-2 | 6,000.00 | 6,000.00 | | 6,000.00 | 5,964.67 | 35.33 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | | Appropriated | | | | Expended 2007 | |
|--|----------|--------------|------------|---|---|--------------------|------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | FCOA | | | | | | |
| GENERAL GOVERNMENT (continued) | | | | | | | |
| Legal Services (Legal Department) | 20-155 | | | | | | |
| Salaries and Wages | 20-155-1 | | | | | | |
| Other Expenses | 20-155-2 | 150,000.00 | 200,000.00 | | 200,000.00 | 80,258.14 | 119,741.86 |
| Engineering Services | 20-165 | | | | | | |
| Other Expenses | 20-165-2 | 90,000.00 | 60,000.00 | | 60,000.00 | 39,600.80 | 20,399.20 |
| | | | | | | | |
| LAND USE ADMINISTRATION | | | | | | | |
| Planning Board | 21-180 | | | | | | |
| Salaries and Wages | 21-180-1 | 16,226.00 | 15,800.00 | | 15,800.00 | 13,551.65 | 2,248.35 |
| Other Expenses | 21-180-2 | 11,500.00 | 12,350.00 | | 12,350.00 | 4,801.26 | 7,548.74 |
| Zoning Board of Adjustment | 21-185 | | | | | | |
| Salaries and Wages | 21-185-1 | 16,226.00 | 15,800.00 | | 15,800.00 | 13,606.91 | 2,193.09 |
| Other Expenses | 21-185-2 | 12,000.00 | 15,700.00 | | 15,700.00 | 11,859.16 | 3,840.84 |
| Zoning Enforcement Officer | 21-185 | | | | | | |
| Salaries and Wages | 21-185-1 | 39,210.00 | 38,069.00 | | 38,069.00 | 38,067.12 | 1.88 |
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CURRENT FUND - APPROPRIATIONS

[illegible]

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2007 | |
|---|-----------------|---------------------|-----------------|--|--|----------------------------|-----------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| PUBLIC SAFETY | | | | | | | |
| Police Department | 25-240 | | | | | | |
| Salaries and Wages | 25-240-1 | 1,753,095.00 | 1,753,095.00 | | 1,753,095.00 | 1,502,561.50 | 250,533.50 |
| Other Expenses | 25-240-2 | 103,860.00 | 88,850.00 | | 88,850.00 | 83,437.13 | 5,412.87 |
| Purchase of Police Vehicles | 25-240-2 | 50,000.00 | 52,500.00 | | 52,500.00 | 48,139.75 | 4,360.25 |
| Police Dispatch/911 | 25-250 | | | | | | |
| Salaries and Wages | 25-250-1 | 142,583.00 | 160,000.00 | | 152,500.00 | 144,216.36 | 8,283.64 |
| Annual Charge - 911 Contract | 25-250-2 | 5,300.00 | 5,300.00 | | 5,300.00 | 4,905.69 | 394.31 |
| Aid to Volunteer Fire Companies | 25-255 | | | | | | |
| Other Expenses | 25-255-2 | 15,000.00 | 12,100.00 | | 13,500.00 | 13,500.00 | 0.00 |
| Aid to First Aid Organization | 25-260 | | | | | | |
| Salaries and Wages | 25-260-1 | 4,972.00 | | | | | |
| Other Expenses | 25-260-2 | 51,150.00 | 50,900.00 | | 50,900.00 | 32,336.98 | 18,563.02 |
| Aid | 25-260-2 | 7,500.00 | 10,714.00 | | 10,714.00 | 10,550.00 | 164.00 |
| Fire Department | 25-265 | | | | | | |
| Salaries and Wages | 25-265-1 | 9,944.00 | 9,328.00 | | 9,655.00 | 9,654.12 | 0.88 |
| Other Expenses | 25-265-2 | 15,100.00 | 17,300.00 | | 15,900.00 | 14,407.14 | 1,492.86 |
| Equipment | 25-265-2 | 14,500.00 | 14,500.00 | | 14,500.00 | 7,694.59 | 6,805.41 |
| | | | | | | | |
| Municipal Prosecutor's Office | 25-275 | | | | | | |
| Salaries and Wages | 25-275-1 | 15,573.00 | 15,200.00 | | 14,200.00 | 13,526.96 | 673.04 |
| Other Expenses | 25-275-2 | 100.00 | 100.00 | | 100.00 | | 100.00 |
| | | | | | | | |

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2007 | |
|---|----------|--------------|--------------|---|---|--------------------|-----------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| PUBLIC WORKS | | | | | | | |
| Streets and Road Maintenance | 26-290 | | | | | | |
| Salaries and Wages | 26-290-1 | 1,040,000.00 | 1,035,000.00 | | 1,035,000.00 | 1,008,875.66 | 26,124.34 |
| Other Expenses | 26-290-2 | 70,450.00 | 69,700.00 | | 69,700.00 | 64,513.91 | 5,186.09 |
| Sewer System | 26-290 | | | | | | |
| Salaries and Wages | 26-290-1 | 135,000.00 | 134,500.00 | | 134,500.00 | 125,626.73 | 8,873.27 |
| Other Expenses | 26-290-2 | 67,620.00 | 64,210.00 | | 64,210.00 | 59,814.32 | 4,395.68 |
| Shade Tree Commission | 26-300 | | | | | | |
| Other Expenses | 26-300-2 | 33,150.00 | 33,150.00 | | 33,150.00 | 18,197.00 | 14,953.00 |
| Storm Drain Cleaning | 26-300-2 | 1,000.00 | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Stormwater Management | 26-300-2 | 1,000.00 | 1,000.00 | | 1,000.00 | | 1,000.00 |
| Solid Waste Collection | 26-305 | | | | | | |
| Salaries and Wages | 26-305-1 | 335,000.00 | 350,000.00 | | 350,000.00 | 349,587.16 | 412.84 |
| Other Expenses | 26-305-2 | 7,190.00 | 7,190.00 | | 7,190.00 | 3,588.09 | 3,601.91 |
| Recycling | 26-305 | | | | | | |
| Salaries and Wages | 26-305-1 | 128,000.00 | 123,500.00 | | 123,500.00 | 122,989.08 | 510.92 |
| Other Expenses | 26-305-2 | 2,030.00 | 1,880.00 | | 1,880.00 | 1,056.00 | 824.00 |
| Building and Grounds | 26-310 | | | | | | |
| Salaries and Wages | 26-310-1 | 38,794.00 | 38,725.00 | | 38,725.00 | 36,569.08 | 2,155.92 |
| Other Expenses | 26-310-2 | 13,500.00 | 14,100.00 | | 14,100.00 | 12,347.15 | 1,752.85 |
| Property Lease | 26-310-2 | 25,000.00 | 25,000.00 | | 20,000.00 | 18,261.55 | 1,738.45 |
| Maintenance of Police Headquarters | 26-310 | | | | | | |
| Other Expenses | 26-310-2 | 2,000.00 | 2,000.00 | | 2,000.00 | 1,110.00 | 890.00 |
| Vehicle Maintenance (Inc. Police Vehicles) | 26-310 | 100,000.00 | 75,000.00 | | 88,000.00 | 85,979.78 | 2,020.22 |

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

| 8. GENERAL APPROPRIATIONS | | Appropriated | | | | Expended 2007 | |
|---|-----------------|---------------------|-----------------|--|--|----------------------------|-----------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (A) Operations - within "CAPS" - (continued) | FCOA | | | | | | |
| HEALTH AND HUMAN SERVICES | | | | | | | |
| Public Health Services (Board of Health) | 27-330 | | | | | | |
| Salaries and Wages | 27-330-1 | 6,180.00 | 6,000.00 | | 6,000.00 | 6,000.00 | 0.00 |
| Contracted Services | 27-330-2 | 39,000.00 | 39,000.00 | | 39,000.00 | 38,374.00 | 626.00 |
| Other Expenses | 27-330-2 | 1,000.00 | 1,000.00 | | 1,000.00 | 638.68 | 361.32 |
| Environmental Health Services | 27-335 | | | | | | |
| Other Expenses | 27-335-2 | 300.00 | 300.00 | | 300.00 | 270.00 | 30.00 |
| Animal Control Services | 27-340 | | | | | | |
| Salaries and Wages | 27-340-1 | 4,620.00 | 4,500.00 | | 4,500.00 | 4,151.12 | 348.88 |
| Other Expenses | 27-340-2 | 1,500.00 | 1,500.00 | | 1,500.00 | 683.04 | 816.96 |
| | | | | | | | |
| PARK AND RECREATION | | | | | | | |
| Recreation Services and Programs | 28-370 | | | | | | |
| Salaries and Wages | 28-370-1 | 106,931.00 | 108,404.00 | | 108,404.00 | 102,462.26 | 5,941.74 |
| Other Expenses | 28-370-2 | 16,455.00 | 15,560.00 | | 15,560.00 | | 15,560.00 |
| Community Center | 28-370 | | | | | | |
| Salaries and Wages | 28-370-1 | 4,000.00 | 4,000.00 | | 4,000.00 | 3,640.22 | 359.78 |
| Other Expenses | 28-370-2 | 5,000.00 | 6,000.00 | | 6,000.00 | 938.00 | 5,062.00 |
| Senior Citizens Transportation | 28-370 | | | | | | |
| Other Expenses | 28-370-2 | 2,935.00 | 2,567.00 | | 2,567.00 | 1,875.30 | 691.70 |
| Maintenance of Parks | 28-375 | | | | | | |
| Other Expenses | 28-375-2 | 47,250.00 | 47,250.00 | | 47,250.00 | 41,084.01 | 6,165.99 |
| | | | | | | | |

CURRENT FUND - APPROPRIATIONS

[Extra Sheet]

| 8. GENERAL APPROPRIATIONS | | Appropriated | | | | Expended 2007 | |
|--|----------|--------------|--------------|---|---|--------------------|-----------|
| (A) Operations - within "CAPS" - (continued) | FCOA | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| Municipal Court | 29-490 | | | | | | |
| Salaries and Wages | 29-490-1 | 67,040.00 | 64,000.00 | | 64,000.00 | 62,985.12 | 1,014.88 |
| Other Expenses | 29-490-2 | 10,800.00 | 13,200.00 | | 13,200.00 | 11,043.65 | 2,156.35 |
| | | | | | | | |
| Public Defender | 29-495 | | | | | | |
| Salaries and Wages | 29-495-1 | 2,489.00 | 2,416.00 | | 2,416.00 | 2,414.20 | 1.80 |
| Surety Bond | 29-495-2 | 2,000.00 | | | | | |
| | | | | | | | |
| Board of Health | 27-330 | | | | | | |
| Hepatitis B Vaccine Costs | 27-330-2 | 500.00 | 500.00 | | 500.00 | 165.00 | 335.00 |
| Visiting Nurse Services - Contractual | 27-330-2 | 1,000.00 | 1,000.00 | | 1,000.00 | 1,000.00 | 0.00 |
| | | | | | | | |
| INSURANCE | | | | | | | |
| General Liability | 23-210-2 | 330,000.00 | 300,000.00 | | 298,000.00 | 297,824.34 | 175.66 |
| Employee Group Health | 23-220-2 | 1,195,000.00 | 1,273,361.21 | | 1,264,961.21 | 1,230,616.37 | 34,344.84 |
| | | | | | | | |
| Homeland Security (NJSA 40A:4-45.3(pp)) | | | | | | | |
| Office of Emergency Management: | 25-252 | | | | | | |
| Other Expenses | 25-252-2 | 15,000.00 | 15,000.00 | | 15,000.00 | 10,681.69 | 4,318.31 |
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CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - within "CAPS" - (continued) | FCOA | Appropriated | | | | Expended 2007 | |
|---|----------|--------------|--------------|---|---|--------------------|------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| | | | | | | | |
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| UTILITY EXPENSES AND BULK PURCHASES | | | | | | | |
| Electricity | 31-430 | 110,100.00 | 80,000.00 | | 101,700.00 | 91,668.79 | 10,031.21 |
| Street Lighting | 31-435 | 70,100.00 | 64,000.00 | | 66,500.00 | 60,915.82 | 5,584.18 |
| Telephone (excluding equipment acquisition) | 31-440 | 22,000.00 | 31,200.00 | | 31,200.00 | 19,565.42 | 11,634.58 |
| Water | 31-445 | 26,700.00 | 24,500.00 | | 25,000.00 | 24,587.64 | 412.36 |
| Fire Hydrants | 31-445 | 98,385.00 | 90,000.00 | | 93,700.00 | 85,709.95 | 7,990.05 |
| Gas (natural or propane) | 31-446 | 21,000.00 | 25,000.00 | | 25,000.00 | 15,303.19 | 9,696.81 |
| Gasoline | 31-460 | 170,000.00 | 130,000.00 | | 150,000.00 | 143,897.86 | 6,102.14 |
| Landfill/Solid Waste Disposal Costs | 32-465 | 589,000.00 | 640,000.00 | | 622,500.00 | 541,026.01 | 81,473.99 |
| | | | | | | | |
| Accumulated Sick Leave | 30-415 | 15,000.00 | 15,000.00 | | 15,000.00 | 15,000.00 | 0.00 |
| | | | | | | | |
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| | | | | | | | |
| Total Operations {Item 8(A)} within "CAPS" | 34-199 | 8,621,448.39 | 8,543,370.21 | 0.00 | 8,543,370.21 | 7,705,378.23 | 837,991.98 |
| B. Contingent | 35-470 | 5,000.00 | 5,000.00 | xxxxxxxx.xx | 5,000.00 | 1,507.29 | 3,492.71 |
| Total Operations Including Contingent within "CAPS" | 34-201 | 8,626,448.39 | 8,548,370.21 | 0.00 | 8,548,370.21 | 7,706,885.52 | 841,484.69 |
| Detail: | | | | | | | |
| Salaries & Wages | 34-201-1 | 4,642,337.00 | 4,641,538.00 | 0.00 | 4,621,365.00 | 4,282,067.89 | 339,297.11 |
| Other Expenses (Including Contingent) | 34-201-2 | 3,984,111.39 | 3,906,832.21 | 0.00 | 3,927,005.21 | 3,424,817.63 | 502,187.58 |

CURRENT FUND - APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2007 | |
|--|--------|---------------|---------------|---|---|--------------------|---------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (E) Deferred Charges and Statutory Expenditures - Municipal within "CAPS" (continued) | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| (2) STATUTORY EXPENDITURES: | xxxxxx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx | xxxxxxxxxx.xx |
| Contribution to: Public Employees' Retirement System | 36-471 | 3,543.00 | 3,407.00 | | 3,407.00 | 3,407.00 | 0.00 |
| Social Security System (O.A.S.I.) | 36-472 | 275,000.00 | 275,000.00 | | 275,000.00 | 238,752.88 | 36,247.12 |
| Consolidated Police and Firemen's Pension Fund | 36-474 | | | | | | |
| Police and Firemen's Retirement System of N.J. | 36-475 | | | | | | |
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| Total Deferred Charges and Statutory Expenditures - Municipal within "CAPS" | 34-209 | 296,467.18 | 281,410.56 | 0.00 | 281,410.56 | 245,163.44 | 36,247.12 |
| | | | | | | | |
| | | | | | | | |
| (G) Cash Deficit of Preceeding Year | 46-885 | | | | | | |
| | | | | | | | |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 8,922,915.57 | 8,829,780.77 | 0.00 | 8,829,780.77 | 7,952,048.96 | 877,731.81 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2007 | |
|--|----------|--------------|--------------|---|---|--------------------|------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| | | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Employee Group Health Insurance (P.L. 2007, C.62) | 23-220-2 | | 42,638.79 | | 42,638.79 | 42,638.79 | 0.00 |
| | | | | | | | |
| Recycling Tax | 32-465-2 | 11,000.00 | | | | | |
| | | | | | | | |
| Public Defender (P.L. 1997, c.256) | 43-495 | | | | | | |
| Surety Bond | 43-495-2 | 0.00 | 2,000.00 | | 2,000.00 | | 2,000.00 |
| | | | | | | | |
| Aid to Oceanic Library (NJSA 40:54-35) | 29-390-2 | 75,037.50 | 72,500.00 | | 72,500.00 | 72,500.00 | 0.00 |
| | | | | | | | |
| Sewer Authority | | | | | | | |
| Share of Cost | 31-455-2 | 1,619,588.00 | 1,573,007.00 | | 1,573,007.00 | 1,570,327.00 | 2,680.00 |
| | | | | | | | |
| LOSAP | 26-265-2 | 69,000.00 | 69,000.00 | | 69,000.00 | 34,500.00 | 34,500.00 |
| | | | | | | | |
| Contribution to Public Employees' Retirement System | 36-471-2 | 159,814.40 | 95,163.83 | | 95,163.83 | 95,163.83 | 0.00 |
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CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (A) Operations - Excluded from "CAPS" (continued) | FCOA | Appropriated | | | | Expended 2007 | |
|--|----------|--------------|--------------|---|---|--------------------|-------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| Public and Private Programs Offset by Revenues (continued) | xxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx | xxxxxxxxxxx |
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| Total Public and Private Programs Offset by Revenue | 40-999 | 23,592.30 | 169,531.94 | 0.00 | 169,531.94 | 167,365.28 | 2,166.66 |
| | | | | | | | |
| Total Operations - Excluded from "CAPS" | 34-305 | 2,323,234.20 | 2,241,348.96 | 0.00 | 2,241,348.96 | 2,194,293.73 | 47,055.23 |
| Detail: | | | | | | | |
| Salaries & Wages | 34-305-1 | 20,600.00 | 11,218.00 | 0.00 | 11,218.00 | 10,384.43 | 833.57 |
| Other Expenses | 34-305-2 | 2,302,634.20 | 2,230,130.96 | 0.00 | 2,230,130.96 | 2,183,909.30 | 46,221.66 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (D) Municipal Debt Service - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2007 | |
|--|--------|--------------|--------------|---|---|--------------------|------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| Payment of Bond Principal | 45-920 | 1,298,000.00 | 1,400,000.00 | | 1,400,000.00 | 1,000,000.00 | XXXXXXXXXX |
| Payment of Bond Anticipation Notes and Capital Notes | 45-925 | | | | | | XXXXXXXXXX |
| Interest on Bonds | 45-930 | 715,000.00 | 360,000.00 | | 360,000.00 | 360,000.00 | XXXXXXXXXX |
| Interest on Notes | 45-935 | | 35,000.00 | | 35,000.00 | 33,778.40 | XXXXXXXXXX |
| Green Trust Loan Program: | xxxxxx | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| Loan Repayments for Principal and Interest | 45-940 | 50,000.00 | 50,000.00 | | 50,000.00 | | XXXXXXXXXX |
| | | | | | | | XXXXXXXXXX |
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| | | | | | | | XXXXXXXXXX |
| Capital Lease Obligations Approved Prior to 7/12/07 | | | | | | | XXXXXXXXXX |
| Principal | 45-941 | | | | | | XXXXXXXXXX |
| Interest | 45-941 | | | | | | XXXXXXXXXX |
| Capital Lease Obligations Approved After 7/12/07 | | | | | | | XXXXXXXXXX |
| Principal | 45-941 | | | | | | XXXXXXXXXX |
| Interest | 45-941 | | | | | | XXXXXXXXXX |
| Total Municipal Debt Service - Excluded from "CAPS" | 45-999 | 2,063,000.00 | 1,845,000.00 | 0.00 | 1,845,000.00 | 1,393,778.40 | XXXXXXXXXX |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS (E) Deferred Charges - Municipal - Excluded from "CAPS" | FCOA | Appropriated | | | | Expended 2007 | |
|--|--------|--------------|--------------|---|---|--------------------|--------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (1) DEFERRED CHARGES: | XXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Emergency Authorizations | 46-870 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Special Emergency Authorizations- 5 Years (N.J.S. 40A:4-55) | 46-875 | | 38,000.00 | XXXXXXXXXXXX | 38,000.00 | 38,000.00 | XXXXXXXXXXXX |
| Special Emergency Authorizations- 3 Years (N.J.S. 40A:4-55.1 & 40A:4-55.13) | 46-871 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Fair Housing | 46-872 | 11,000.00 | 11,000.00 | XXXXXXXXXXXX | 11,000.00 | 11,000.00 | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
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| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| Total Deferred Charges - Municipal - Excluded from "CAPS" | 46-999 | 11,000.00 | 49,000.00 | XXXXXXXXXXXX | 49,000.00 | 49,000.00 | XXXXXXXXXXXX |
| (F) Judgements (N.J.S. 40A:4-45.3cc) | 37-480 | 5,000.00 | | | | | |
| (N) Transferred to Board of Education for Use of Local Schools (N.J.S.A. 40:48-17.1 & 17.3) | 29-405 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| (G) With Prior Consent of Local Finance Board: Cash Deficit of Preceeding Year | 46-885 | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| | | | | XXXXXXXXXXXX | | | XXXXXXXXXXXX |
| (H-2) Total General Appropriations for Municipal Purposes Excluded from "CAPS" | 34-309 | 4,702,234.20 | 4,385,348.96 | 0.00 | 4,385,348.96 | 3,887,072.13 | 47,055.23 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS | FCOA | Appropriated | | | | Expended 2007 | |
|--|--------|---------------|---------------|---|---|--------------------|-------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| For Local District School Purposes - Excluded from "CAPS" | xxxxxx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| (I) Type 1 District School Debt Service | xxxxxx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| Payment of Bond Principal | 48-920 | | | | | | xxxxxxxx.xx |
| Payment of Bond Anticipation Notes | 48-925 | | | | | | xxxxxxxx.xx |
| Interest on Bonds | 48-930 | | | | | | xxxxxxxx.xx |
| Interest on Notes | 48-935 | | | | | | xxxxxxxx.xx |
| | | | | | | | xxxxxxxx.xx |
| | | | | | | | xxxxxxxx.xx |
| Total of Type 1 District School Debt Service - Excluded from "CAPS" | 48-999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxx.xx |
| (J) Deferred Charges and Statutory Expenditures - Local School - Excluded from "CAPS" | xxxxxx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| Emergency Authorizations - Schools | 29-406 | | | xxxxxxxx.xx | | | xxxxxxxx.xx |
| Capital Project for Land, Building or Equipment N.J.S. 18A:22-20 | 29-407 | | | | | | xxxxxxxx.xx |
| Total of Deferred Charges and Statutory Expen- ditures-Local School - Excluded from "CAPS" | 29-409 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxx.xx |
| (K) Total Municipal Appropriations for Local District School Purposes {Item (I) and (J)} - Excluded from "CAPS" | 29-410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxx.xx |
| (O) Total General Appropriations - Excluded from "CAPS" | 34-399 | 4,702,234.20 | 4,385,348.96 | 0.00 | 4,385,348.96 | 3,887,072.13 | 47,055.23 |
| | | | | | | | |
| (L) Subtotal General Appropriations {Items (H-1) and (O)} | 34-400 | 13,625,149.77 | 13,215,129.73 | 0.00 | 13,215,129.73 | 11,839,121.09 | 924,787.04 |
| (M) Reserve for Uncollected Taxes | 50-899 | 838,932.82 | 830,418.16 | xxxxxxxx.xx | 830,418.16 | 830,418.16 | xxxxxxxx.xx |
| 9. Total General Appropriations | 34-499 | 14,464,082.59 | 14,045,547.89 | 0.00 | 14,045,547.89 | 12,669,539.25 | 924,787.04 |

CURRENT FUND APPROPRIATIONS

| 8. GENERAL APPROPRIATIONS Summary of Appropriations | FCOA | Appropriated | | | | Expended 2007 | |
|--|--------|---------------|---------------|---|---|--------------------|-------------|
| | | for 2008 | for 2007 | for 2007 By Emergency Appropriation | Total for 2007 As Modified By All Transfers | Paid or Charged | Reserved |
| (H-1) Total General Appropriations for Municipal Purposes within "CAPS" | 34-299 | 8,922,915.57 | 8,829,780.77 | 0.00 | 8,829,780.77 | 7,952,048.96 | 877,731.81 |
| | xxxxxx | | | | | | |
| (A) Operations - Excluded from "CAPS" | xxxxxx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| Other Operations | 34-300 | 2,269,726.90 | 2,055,724.02 | 0.00 | 2,055,724.02 | 2,016,544.02 | 39,180.00 |
| Uniform Construction Code | 22-999 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Interlocal Municipal Service Agreements | 42-999 | 29,915.00 | 16,093.00 | 0.00 | 16,093.00 | 10,384.43 | 5,708.57 |
| Additional Appropriations Offset by Revs. | 34-303 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Public & Private Progs Offset by Revs. | 40-999 | 23,592.30 | 169,531.94 | 0.00 | 169,531.94 | 167,365.28 | 2,166.66 |
| Total Operations - Excluded from "CAPS" | 34-305 | 2,323,234.20 | 2,241,348.96 | 0.00 | 2,241,348.96 | 2,194,293.73 | 47,055.23 |
| (C) Capital Improvements | 44-999 | 300,000.00 | 250,000.00 | 0.00 | 250,000.00 | 250,000.00 | 0.00 |
| (D) Municipal Debt Service | 45-999 | 2,063,000.00 | 1,845,000.00 | 0.00 | 1,845,000.00 | 1,393,778.40 | xxxxxxxx.xx |
| (E) Total Deferred Charges - Excluded from "CAPS" | 46-999 | 11,000.00 | 49,000.00 | xxxxxxxx.xx | 49,000.00 | 49,000.00 | xxxxxxxx.xx |
| (F) Judgements | 37-480 | 5,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| (G) Cash Deficit - With Prior Consent of LFB | 46-885 | 0.00 | 0.00 | xxxxxxxx.xx | 0.00 | 0.00 | xxxxxxxx.xx |
| (K) Local District School Purposes | 29-410 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | xxxxxxxx.xx |
| (N) Transferred to Board of Education | 29-405 | 0.00 | 0.00 | xxxxxxxx.xx | 0.00 | 0.00 | xxxxxxxx.xx |
| (M) Reserve for Uncollected Taxes | 50-899 | 838,932.82 | 830,418.16 | xxxxxxxx.xx | 830,418.16 | 830,418.16 | xxxxxxxx.xx |
| Total General Appropriations | 34-499 | 14,464,082.59 | 14,045,547.89 | 0.00 | 14,045,547.89 | 12,669,539.25 | 924,787.04 |

DEDICATED ASSESSMENT BUDGET

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|--------|--------------|------|----------------------------------|
| | | 2008 | 2007 | |
| Assessment Cash | 51-101 | | | |
| | | | | |
| Deficit (General Budget) | 51-885 | | | |
| Total Assessment Revenues | 51-899 | 0.00 | 0.00 | 0.00 |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2007 Paid or Charged |
| | | 2008 | 2007 | |
| Payment of Bond Principal | 51-920 | | | |
| Payment of Bond Anticipation Notes | 51-925 | | | |
| Total Assessment Appropriations | 51-999 | 0.00 | 0.00 | 0.00 |

DEDICATED WATER UTILITY ASSESSMENT BUDGET

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2007 |
|--|--------|--------------|------|----------------------------------|
| | | 2008 | 2007 | |
| Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenue | 52-101 | | | |
| | | | | |
| Deficit Water Utility Budget | 52-885 | | | |
| Total Water Utility Assessment Revenues | 52-899 | 0.00 | 0.00 | 0.00 |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2007 Paid or Charged |
| | | 2008 | 2007 | |
| Payment of Bond Principal | 52-920 | | | |
| Payment of Bond Anticipation Notes | 52-925 | | | |
| Total Water Utility Assessment Appropriations | 52-999 | 0.00 | 0.00 | 0.00 |

DEDICATED ASSESSMENT BUDGET UTILITY IS N/A UTILITY

NOT APPLICABLE

| 14. DEDICATED REVENUES FROM | FCOA | Anticipated | | Realized in Cash in 2007 |
|---|--------|--------------|------|----------------------------------|
| | | 2008 | 2007 | |
| Assessment Cash | 53-101 | | | |
| | | | | |
| Deficit (Utility Is N/A Utility Budget) | 53-885 | | | |
| Total Utility Is N/A Utility Assessment Revenues | 53-899 | 0.00 | 0.00 | 0.00 |
| 15. APPROPRIATIONS FOR ASSESSMENT DEBT | | Appropriated | | Expended 2007 Paid or Charged |
| | | 2008 | 2007 | |
| Payment of Bond Principal | 53-920 | | | |
| Payment of Bond Anticipation Notes | 53-925 | | | |
| Total Utility Is N/A Utility Assessment Appropriations | 53-999 | 0.00 | 0.00 | 0.00 |

Dedication by Rider - (N.J.S. 40A:4-39) "The dedicated revenues anticipated during the year 2008 from Animal Control, State or Federal Aid for Maintenance of Libraries, Bequest, Escheat; Construction Code Fees Due Hackensak Meadowlands Development Commission; Outside Employment of Off-Duty Municipal Police Officers; Unemployment Compensation Insurance; Reimbursement of Sale of Gasoline to State Automobiles; State Training Fees - Uniform Construction Code Act; Older Americans Act - Program Contributions; Municipal Alliance on Alcoholism and Drug Abuse - Program Income; Disposal of Forfeited Property; POAA; Municipal Public Defender Law; Rumson Endowment Fund; Accumulated Absences; Recreation Trust Fund; Outside Employment of Off-Duty Municipal Police Officer; Developer's Escrow Fund; DARE Program

are hereby anticipated as revenue and are hereby appropriated for the purposes to which said revenue is dedicated by statute or other legal requirement."

(Insert additional, appropriate titles in space above when applicable, if resolution for rider has been approved by the Director)

NOT APPLICABLE

APPENDIX TO BUDGET STATEMENTS

COMPARATIVE STATEMENT OF CURRENT FUND OPERATIONS AND CHANGE IN
CURRENT SURPLUS

CURRENT FUND BALANCE SHEET - DECEMBER 31, 2007

| ASSETS | | |
|---|---------|---------------|
| Cash and Investments | 1110100 | 16,911,731.12 |
| Due from State of N.J. (c. 20, P.L. 1961) | 1111000 | 0.00 |
| Federal and State Grants Receivable | 1110200 | 0.00 |
| Receivables with Offsetting Reserves: | xxxxxxx | XXXXXXXXXX.XX |
| Taxes Receivable | 1110300 | 784,140.86 |
| Tax Title Liens Receivable | 1110400 | 0.00 |
| Property Acquired by Tax Title Lien Liquidation | 1110500 | 5,800.00 |
| Other Receivables | 1110600 | 280,052.93 |
| Deferred Charges Required to be in 2008 Budget | 1110700 | 11,000.00 |
| Deferred Charges Required to be in Budgets Subsequent to 2008 | 1110800 | 0.00 |
| Total Assets | 1110900 | 17,992,724.91 |
| LIABILITIES, RESERVES AND SURPLUS | | |
| *Cash Liabilities | 2110100 | 9,936,936.53 |
| Reserves for Receivables | 2110200 | 1,069,993.79 |
| Surplus | 2110300 | 6,985,794.59 |
| Total Liabilities, Reserves and Surplus | | 17,992,724.91 |

| | | |
|---|---------|---------------|
| School Tax Levy Unpaid | 2220100 | 11,252,882.25 |
| Less: School Tax Deferred | 2220200 | 3,460,609.24 |
| *Balance Included in Above "Cash Liabilities" | 2220300 | 7,792,273.01 |

| | | YEAR 2007 | YEAR 2006 |
|---|---------|---------------|---------------|
| Surplus Balance, January 1st | 2310100 | 7,018,315.66 | 6,931,665.84 |
| CURRENT REVENUE ON A CASH BASIS | | | |
| Current Taxes | | | |
| *(Percentage collected: 2007 98.09 %, 2006 99.01 %) | 2310200 | 39,778,748.25 | 38,618,185.06 |
| Delinquent Taxes | 2310300 | 348,204.98 | 398,441.69 |
| Other Revenues and Additions to Income | 2310400 | 4,800,108.22 | 4,177,242.24 |
| Total Funds | 2310500 | 51,945,377.11 | 50,125,534.83 |
| EXPENDITURES AND TAX REQUIREMENTS: | | | |
| Municipal Appropriations | 2310600 | 12,763,908.13 | 12,442,109.47 |
| School Taxes (Including Local and Regional) | 2310700 | 22,273,805.39 | 21,158,240.06 |
| County Taxes (Including Added Tax Amounts) | 2310800 | 9,687,997.53 | 9,413,553.90 |
| Special District Taxes | 2310900 | 0.00 | |
| Other Expenditures and Deductions from Income | 2311000 | 233,871.47 | 93,315.74 |
| Total Expenditures and Tax Requirements | 2311100 | 44,959,582.52 | 43,107,219.17 |
| Less: Expenditures to be Raised by Future Taxes | 2311200 | 0.00 | |
| Total Adjusted Expenditures and Tax Requirements | 2311300 | 44,959,582.52 | 43,107,219.17 |
| Surplus Balance - December 31st | 2311400 | 6,985,794.59 | 7,018,315.66 |

* Nearest even percent may be used

Proposed Use of Current Fund Surplus in 2008 Budget

| | | |
|--|---------|--------------|
| Surplus Balance December 31, 2007 | 2311500 | 6,985,794.59 |
| Current Surplus Anticipated in 2008 Budget | 2311600 | 1,971,182.00 |
| Surplus Balance Remaining | 2311700 | 5,014,612.59 |

2008

CAPITAL BUDGET AND CAPITAL IMPROVEMENT PROGRAM

This section is included with the Annual Budget pursuant to N.J.A.C. 5:30-4. It does not in itself confer any authorization to raise or expend funds. Rather it is a document used as part of the local unit's planning and management program. Specific authorization to expend funds for purposes described in this section must be granted elsewhere, by a separate bond ordinance, by inclusion of a line item in the Capital Improvement Section of this budget, by an ordinance taking the money from the Capital Improvement Fund, or other lawful means.

CAPITAL BUDGET

- A plan for all capital expenditures for the current fiscal year.

If no Capital Budget is included, check the reason why:

☐ Total capital expenditures this year do not exceed \$25,000, including appropriations for Capital Improvement Fund, Capital Line Items and Down Payments on Improvements.

☐ No bond ordinances are planned this year.

CAPITAL IMPROVEMENT PROGRAM

- A multi-year list of planned capital projects, including the current year.

Check appropriate box for number of years covered, including current year:

☒ 3 years. (Population under 10,000)

☐ 6 years. (Over 10,000 and all county governments)

☐ ____ years. (Exceeding minimum time period)

☐ Check if municipality is under 10,000, has not expended more than \$25,000 annually for capital purposes in immediately previous three years, and is not adopting CIP.

NARRATIVE FOR CAPITAL IMPROVEMENT PROGRAM

The Borough has provided funds in its 1008 Budget for various improvements and strives to continue to meet the needs of the citizens of the Borough. The Capital Improvement Budget is intended to be used as a planning and management program and does not in any way imply or sanction authorized expenditures.

3 YEAR CAPITAL PROGRAM 2008 - 2010

Anticipated Project Schedule and Funding Requirements

Local Unit Borough of Rumson

| 1 PROJECT TITLE | FCOA | 2 PROJECT NUMBER | 3 ESTIMATED TOTAL COST | 4 ESTIMATED COMPLETION TIME | FUNDING AMOUNTS PER <u>BUDGET</u> YEAR | | | | | |
|---------------------------|------|----------------------------|-------------------------------------|--|--|------------|------------|------------|------------|------------|
| | | | | | 5a 2008 | 5b 2009 | 5c 2010 | 5d 2011 | 5e 2012 | 5f 2013 |
| New Borough Hall | | 1 | 1,000,000.00 | 2009 | 1,000,000.00 | | | | | ... |
| First Aid Equipment | | 2 | 7,500.00 | 2008 | 7,500.00 | | | | | ... |
| Fire Department Equipment | | 3 | 10,000.00 | 2008 | 10,000.00 | | | | | ... |
| Sanitary Sewer Repairs | | 4 | 60,000.00 | 2008 | 60,000.00 | | | | | ... |
| Borough Hall Equipment | | 5 | 20,000.00 | 2008 | 20,000.00 | | | | | ... |
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SECTION 2 - UPON ADOPTION FOR YEAR 2008

(Only to be included in the Budget as Finally Adopted)

RESOLUTION

Be it Resolved by the Borough Council of the Borough
of Rumson, County of Monmouth that the budget hereinbefore set forth is hereby
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 8,774,943.94 (Item 2 below) for municipal purposes, and
(b) \$ 0.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,
(c) \$ 0.00 (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of
the following summary of general revenues and appropriations.
(d) \$ 0.00 (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy

RECORDED VOTE
(Insert last name)

Ayes



Nays



Abstained



Absent



1. General Revenues

SUMMARY OF REVENUES

| | | | |
|--|--------|----|---------------|
| Surplus Anticipated | 08-100 | \$ | 1,971,182.00 |
| Miscellaneous Revenues Anticipated | 13-099 | \$ | 3,217,956.65 |
| Receipts from Delinquent Taxes | 15-499 | \$ | 500,000.00 |
| 2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSES (Item 6(a), Sheet 11) | 07-190 | \$ | 8,774,943.94 |
| 3. AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE I</u> SCHOOL DISTRICTS ONLY: | | | |
| Item 6, Sheet 42 | 07-195 | \$ | 0.00 |
| Item 6(b), sheet 11 (N.J.S. 40A:4-14) | 07-191 | \$ | 0.00 |
| Total Amount to be Raised by Taxation for Schools in Type I School Districts Only | | | 0.00 |
| 4. To Be Added TO THE CERTIFICATE FOR AMOUNT TO BE RAISED BY TAXATION FOR <u>SCHOOLS IN TYPE II</u> SCHOOL DISTRICTS ONLY: | | | |
| Item 6(b), Sheet 11 (N.J.S. 40A:4-14) | 07-191 | \$ | |
| Total Revenues | 13-299 | \$ | 14,464,082.59 |

SUMMARY OF APPROPRIATIONS

| | | 2008 |
|---|---------|------------------|
| 5. GENERAL APPROPRIATIONS | xxxxxxx | xxxxxxxxxx.xx |
| Within "CAPS" | xxxxxxx | xxxxxxxxxx.xx |
| (a&b) Operations Including Contingent | 34-201 | \$ 8,626,448.39 |
| (e) Deferred Charges and Statutory Expenditures - Municipal | 34-209 | \$ 296,467.18 |
| (g) Cash Deficit | 46-885 | \$ 0.00 |
| Excluded from "CAPS" | xxxxxxx | xxxxxxxxxx.xx |
| (a) Operations - Total Operations Excluded from "CAPS" | 34-305 | \$ 2,323,234.20 |
| (c) Capital Improvements | 44-999 | \$ 300,000.00 |
| (d) Municipal Debt Service | 45-999 | \$ 2,063,000.00 |
| (e) Deferred Charges - Municipal | 46-999 | \$ 11,000.00 |
| (f) Judgements | 37-480 | \$ 5,000.00 |
| (n) Transferred to Board of Education for Use of Local Schools (N.J.S. 40:48-17.1 & 17.3) | 29-405 | \$ 0.00 |
| (g) Cash Deficit | 46-885 | \$ 0.00 |
| (k) For Local District School Purposes | 29-410 | \$ 0.00 |
| (m) Reserve for Uncollected Taxes | 50-899 | \$ 838,932.82 |
| 6. SCHOOL APPROPRIATIONS - TYPE I SCHOOL DISTRICTS ONLY (N.J.S. 40A:4-13) | 07-195 | \$ 0.00 |
| Total Appropriations | 34-499 | \$ 14,464,082.59 |

It is hereby certified that the within budget is a true copy of the budget finally adopted by resolution of the Governing Body on the _____ day of _____ . It is further certified that each item of revenue and appropriation is set forth in the same amount and by the same title as appeared in the 2008 approved budget and all amendments thereto, if any, which have been previously approved by the Director of Local Government Services.

Certified by me this _____ day of _____ , Clerk.

MUNICIPALITY: BOROUGH of RUMSON MUNICIPAL OPEN SPACE, RECREATIONAL, FARMLAND AND HISTORIC PRESERVATION TRUST FUND

| DEDICATED REVENUES FROM TRUST FUND | FCOA | Anticipated | | Realized in Cash in 2007 | APPROPRIATIONS | FCOA | Appropriated | | Expended 2007 | |
|--|--------|-------------|------|-----------------------------|--|----------|--------------|-------------|--------------------|-------------|
| | | 2008 | 2007 | | | | for 2008 | for 2007 | Paid or Charged | Reserved |
| Amount To Be Raised By Taxation | 54-190 | | | | Development of Lands for Recreation and Conservation: | | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| | | | | | Salaries & Wages | 54-385-1 | | | | |
| Interest Income | 54-113 | | | | Other Expenses | 54-385-2 | | | | |
| | | | | | Maintenance of Lands for Recreation and Conservation: | | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| Reserve Funds: | | | | | Salaries & Wages | 54-375-1 | | | | |
| | | | | | Other Expenses | 54-375-2 | | | | |
| | | | | | Historic Preservation: | | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| | | | | | Salaries & Wages | 54-176-1 | | | | |
| | | | | | Other Expenses | 54-176-2 | | | | |
| | | | | | | | | | | |
| | | | | | Acquisition of Lands for Recreation and Conservation | 54-915-2 | | | | |
| Total Trust Fund Revenues: | 54-299 | 0.00 | 0.00 | 0.00 | Acquisition of Farmland | 54-916-2 | | | | |
| <div>Summary of Program</div> <div>Year Referendum Passed / Implemented<div>MM/DD/YY</div><div>(Date)</div></div> <div>Rate Assessed:\$0.0000</div> <div>Total Tax Collected to date\$0.00</div> <div>Total Expended to date:\$0.00</div> <div>Total Acreage Preserved to date0.000</div> <div>Recreation land preserved in 2007:<div>(Acre)</div>0.000</div> <div>Farmland preserved in 2007:<div>(Acre)</div>0.000</div> | | | | | Down Payments on Improvements | 54-902-2 | | | | |
| | | | | | Debt Service: | | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx | xxxxxxxx.xx |
| | | | | | Payment of Bond Principal | 54-920-2 | | | | xxxxxxxx.xx |
| | | | | | Payment of Bond Anticipation Notes and Capital Notes | 54-925-2 | | | | xxxxxxxx.xx |
| | | | | | Interest on Bonds | 54-930-2 | | | | xxxxxxxx.xx |
| | | | | | Interest on Notes | 54-935-2 | | | | xxxxxxxx.xx |
| | | | | | Reserve for Future Use | 54-950-2 | | | | |
| | | | | | Total Trust Fund Appropriations: | 54-499 | 0.00 | 0.00 | 0.00 | 0.00 |

Annual List of Change Orders Approved
Pursuant to N.J.A.C. 5:30-11

Contracting Unit: Borough of Rumson

Year Ending: December 31, 2007

The following is a complete list of all change orders which caused the originally awarded contract price to be exceeded by more than 20 percent. For regulatory details please consult N.J.A.C. 5:30-11.1 et.seq. Please identify each change order by name of the project.

1.

2.

3.

4.

For each change order listed above, submit with introduced budget a copy of the governing body resolution authorizing the change order and an Affidavit of Publication for the newspaper notice required by N.J.A.C. 5:30-11.9(d). (Affidavit must include a copy of the newspaper notice.)

If you have not had a change order exceeding the 20 percent threshold for the year indicated above, please check here ☐ and certify below.

Date

Clerk of the Governing Body

BOROUGH OF RUMSON

**COMPUTATION OF APPROPRIATIONS:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2008 MUNICIPAL BUDGET**

| | 2008 | 2007 |
|---|---------------|---------------|
| 1. Total General Appropriations for 2008 Municipal Budget Statement | | |
| 2. Local District School Tax - School Budget | 13,625,149.77 | |
| 3. Fire District Tax | 12,343,874.00 | 11,776,195.00 |
| | | |
| Estimate | | |
| Actual | 0.00 | |
| Estimate | | |
| 5. Regional High School Tax - School Budget | | 10,497,610.39 |
| Estimate | 10,827,696.56 | |
| 6. County Tax | | |
| Actual | | 9,523,930.09 |
| Estimate 5% | 10,000,126.59 | |
| 8. Total General Appropriations & Other Taxes | 46,796,846.92 | |
| 9. Less: Total Anticipated Revenues from 2008 in Municipal Budget (Item 5) | | |
| 5,689,138.65 | | |
| 10. Cash Required from 2008 Taxes to Support Local Municipal Budget and Other Taxes | 41,107,708.27 | |
| 11. Amount of Item 10 Divided by 98.00% | | |
| Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 41,946,641.10 | |
| Analysis of Item 11: | | |
| Local District School Tax | | |
| (Amount Shown on Line 2 Above) | 12,343,874.00 | |
| Regional High School Tax | | |
| (Amount Shown on Line 5 Above) | 10,827,696.56 | |
| County Tax | | |
| (Amount Shown on Line 6 Above) | 10,000,126.59 | |
| Fire District | 0.00 | |
| Tax in Local Municipal Budget | | |
| Total Amount (see Line 11) | 8,774,943.94 | |
| 12. Appropriation - "Reserve for Uncollected Taxes" (Budget Statement, Item 8 (M))(Item 11, Less Item 10) | | |
| Computation of "Tax in Local Municipal Budget" | | |
| Item 1 - Total General Appropriations | 838,932.82 | |
| Item 10 - Appropriations; Reserve for Uncollected Taxes | 13,625,149.77 | |
| Sub-Total | 838,932.82 | |
| 14,464,082.59 | | |
| Less: Item 9 - Total Anticipated Revenues | 5,689,138.65 | |
| Amount to be Raised by Taxation in Municipal Budget | 8,774,943.94 | |

**Borough of Rumson
2008 Estimated Tax Rate**

| | 2008 Rate | Amount |
|-------------------|---------------|---------------------|
| Borough | 0.3019 | 8,774,943.94 |
| Fire District | 0.000 | |
| School-Local. | 0.425 | 12,343,874.00 |
| School-Regional I | 0.373 | 10,827,696.56 |
| County | 0.344 | 10,000,126.59 |
| Total | 1.443 | 41,946,641.10 |

| | 2007 Rate | Amount |
|---------------|---------------------|--------|
| 0.2808 | 8,059,800.95 | |
| 0.000 | 0.00 | |
| 0.410 | 11,776,195.00 | |
| 0.366 | 10,497,610.39 | |
| 0.332 | 9,523,930.09 | |
| 1.389 | 39,857,536.43 | |

| Increase Rate | Amount |
|------------------|-------------------|
| 0.021 | 715,142.99 |
| 0.000 | 0.00 |
| 0.014 | 567,679.00 |
| 0.007 | 330,086.17 |
| 0.012 | 476,196.50 |
| 0.055 | 2,089,104.67 |

Valuations

| | 2008 |
|--------------------|-------------------|
| Land | |
| Buildings | |
| Personal Property | |
| Total | 2,906,237,714.00 |
| 1 TAX POINT | 290,623.77 |

| 2007 | Increase/ (Decrease) |
|-------------------|-------------------------|
| | 0.00 |
| | 0.00 |
| | 0.00 |
| 2,870,060,583.00 | 36,177,131.00 |
| 287,006.06 | |

Tax Effect

| Home Valuation | 2008 | 2007 | Dollar Increase |
|-------------------|----------|----------|--------------------|
| 100,000.00 | 1,443.33 | 1,388.74 | 54.60 |
| 125,000.00 | 1,804.16 | 1,735.92 | 68.25 |
| 150,000.00 | 2,165.00 | 2,083.10 | 81.89 |
| 175,000.00 | 2,525.83 | 2,430.29 | 95.54 |
| 200,000.00 | 2,886.66 | 2,777.47 | 109.19 |
| 250,000.00 | 3,608.33 | 3,471.84 | 136.49 |
| 300,000.00 | 4,329.99 | 4,166.21 | 163.79 |
| 350,000.00 | 5,051.66 | 4,860.57 | 191.09 |